

Schedule of Charges

A. Minimum Balance Requirements & Service Charges				
	Checking Account		Savings Bank Account	Money Market Account
	Consumer Account	Business Account	Consumer Account	Consumer / Business Account
Minimum Daily Balance				
-USA Based Customer	\$ 500	\$ 2,500	\$ 500	\$ 5,000
-Non-USA Based Customer (Non-USA Based Customer Accounts are opened at the Sole discretion of the Bank and as per its Policy)	\$ 2,500	\$ 5,000	\$ 2,500	\$ 10,000
Monthly service charge (if the balance falls below minimum on any day of the month)	\$ 10 per month	\$ 20 per month	\$ 10 per quarter	\$ 20 per month
B. Service Fee and Charges				
			Consumer Accounts	Accounts of Business & Associations
Each transaction in Savings / Money Market Accounts in excess of 6 transfers or withdrawals or a combination of these in a statement period			\$ 10	\$ 10
Checks returned or paid against insufficient or unavailable funds (insufficient funds may be caused by check, in person withdrawal, ATM, or other electronic means.)			\$ 25	\$ 25
Deposited checks returned unpaid			\$ 25	\$ 25
Closing of Savings or Checking or Money Market account within 3 months of opening			\$ 25	\$ 25
Stop Payment request valid for 6 months per check, per ACH debit or per debit card preauthorized transfer (for range of checks - maximum \$50 at one instance)			\$ 25	\$ 25
Balance certificate			\$ 5	\$ 5
Per item charge for copy of paid checks, withdrawals or tickets				
- For current calendar year			\$ 5	\$ 5
- For previous calendar year			\$ 10	\$ 10
- For other years (upto 5 previous years) *per preceding year			\$ 15	\$ 15
Issue of Local Cashier's checks/Certified checks			\$ 10	\$ 10
Cash Handling charges for More than \$ 1000 in a day (per thousand dollar or part thereof for the Total deposits)			\$ 2	\$ 2
Processing of Incoming CHIPS/Fed wire/Swift Payments			\$ 25	\$ 25
Wire Transfers within USA			\$ 30	\$ 30
Any legal process (notice to garnishee, executors, tax levies, response to subpoenas, inquiries from government agencies such as IRS, etc)			Actual cost with a minimum of \$ 50	Actual cost with a minimum of \$ 50
Printing and mailing of checks for checking accounts				
For initial check printing - one order :			\$ 30	\$ 30
(Rate depends upon style of checks. Typically average fee)				

Counter / Temporary checks (per check – Non MICR only)	\$ 1	\$ 1
Replacement/reimbursement fee for Cashier's and certified checks (Indemnity has to be executed)	\$ 15	\$ 15
Collection of checks or draft or other instruments denominated in US Dollars drawn on banks outside the USA + Out of Pocket expenses if any	\$ 50	\$ 50
Additional statement of account (per month)	\$ 5	\$ 5
Investigation charges / research fee (per hour)	\$ 25	\$ 25
Deposit Verification / Credit Reference	\$ 10	\$ 10
Regular Mail Charges	\$ 5	\$ 5
Certified Mail Charges	\$ 10	\$ 10
Federal Express Charges	\$ 25	\$ 25
For items not enumerated above, per item, per page or per instance charge	\$ 5	\$ 5
C. Remittances Fee & Charges		
	Consumer Accounts	Accounts of Business & Associations
Wire Transfer in USD Dollar to India / Dollar drafts on India (in the form of Remittance Official Checks) @	Draft Wire	Draft Wire
Less than \$ 10,000	\$ 20 \$ 45	\$ 20 \$ 45
\$10,000 & above	\$ 40 \$ 50	\$ 40 \$ 50
Rupee Remittances Fee– Drafts or Wire Transfer		
Upto and including \$ 2500	\$ 10*	\$ 25*
More than \$ 2500	Nil*	\$ 25*
Correction / Cancellation of Rupee Remittances or Wire transfer in U.S. dollars to India	\$ 25	\$ 25
Cancellation of Rupee drafts / Remittance official check (if original rupee draft /Rocis tendered)	\$ 25	\$ 25
Charges for issuing duplicate rupee drafts / Remittance official checks (including cancellation charges of\$ 25)	\$ 40	\$ 40
Charges for revalidation of drafts	\$ 25	\$ 25
For items not enumerated above, per item, per page or per instance	\$ 5	\$ 5

Note: Consumer Accounts: Accounts of natural persons

*NEFT charges may be applied in India. Please refer to Reserve Bank of India website www.rbi.org.in for the exact NEFT charges.

Rupee Remittance Charges are not applicable for consumer account transactions done through Internet Banking.
@State Bank of India, Chicago has temporarily suspended issue of Rupee drafts and Remittance Official Checks in US Dollar.